

# ATLANTIC COMMERCIAL COMPANY LIMITED

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November 11, 2020

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Scrip Code: ATLANTIC**

**Sub: Unaudited Financial Results of the Company for the second quarter and half year ended  
September 30, 2020**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2020.

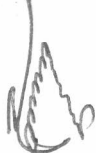
The aforesaid result duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company are enclosed herewith for your information and records.

Kindly take the same on record.

Thanking You,

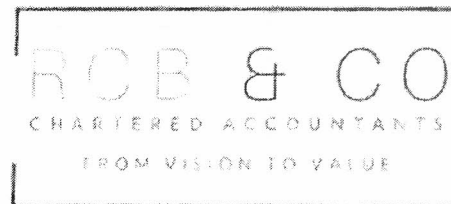
Yours' truly

For Atlantic Commercial Company Limited



**Narendra Kishore Gaur**  
Chairman  
DIN - 00168265

**Encl: As Above**



**Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For RCB & CO  
Chartered Accountants  
Firm No. 033585N**

**Ashish Bansal  
Partner  
M. No. 092532**

**UDIN: 20092532AAAABF3093  
Date: 11.11.2020  
Place: New Delhi**

## ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006

CIN: L51909DL1985PLC020372

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	(` in Lakh, except per share detail)					
		Quarter Ended			Six months ended on		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	-	-	-	-	-	5.00
II	(b) Other income	0.05	0.04	-	0.09	0.01	0.11
III	Total income (I + II)	0.05	0.04	-	0.09	0.01	5.11
IV	Expenses						
(a)	Employee benefits expense	0.18	0.18	0.18	0.36	0.36	0.72
(b)	Other expenses	0.54	1.48	0.33	2.02	1.63	2.77
	Total expenses	0.72	1.66	0.51	2.38	1.99	3.49
V	Profit / (loss) before tax (III - IV)	(0.67)	(1.62)	(0.51)	(2.29)	(1.98)	1.62
VI	Tax expense						
(a)	Current tax	0.01	0.01	-	0.02	-	0.47
(b)	Prior period tax adjustment	-	-	(0.05)	-	(0.05)	(0.03)
	Total tax expense	0.01	0.01	(0.05)	0.02	(0.05)	0.44
VII	Profit / (loss) for the period (V - VI)	(0.68)	(1.63)	(0.46)	(2.31)	(1.93)	1.18
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(0.68)	(1.63)	(0.46)	(2.31)	(1.93)	1.18
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	47.26
XII	Earnings per share						
	Basic and diluted in (`)	(0.10)	(0.22)	(0.06)	(0.32)	(0.26)	0.16

## Statement of Assets and Liabilities

Particulars	(` in Lakh)	
	As at 30th September, 2020	As at 31st March, 2020
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investments	47.50	47.50
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	0.06	8.78
(ii) Bank balance other than (i) above	7.00	-
(b) Other current assets	64.62	64.68
<b>Total Assets</b>	<b>119.18</b>	<b>120.96</b>
<b>EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	44.94	47.26
<b>Liabilities</b>		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	0.71	0.19
(b) Current tax liabilities (net)	0.03	0.01
<b>Total Equity and Liabilities</b>	<b>119.18</b>	<b>120.96</b>



For Atlantic Commercial Company Ltd.

Authorised Signatory/ Director

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006  
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Statement of Cash Flow		(₹ in Lakh)	
Particulars	Period ended 30th September, 2020	Period ended 30th September, 2019	
Cash flow from operating activities			
Profit before taxation	(2.29)	(1.98)	
Adjustments for :-			
Interest on deposit with bank	-	(0.01)	
Operating cash flow before working capital changes	(2.29)	(1.99)	
Changes in assets and liabilities			
(Increase) / Decrease in other current assets	0.06	0.16	
Increase / (Decrease) in other current liabilities	0.51	(0.02)	
Cash used in operations	(1.72)	(1.85)	
Income tax paid (Net)	-	0.04	
Net cash generated / (used) in operating activities (A)	(1.72)	(1.81)	
Cash flow from investing activities			
Interest on deposit with bank	-	0.01	
Deposits not considered as cash and cash equivalents	(7.00)	-	
Net cash generated / (used) in investing activities (B)	(7.00)	0.01	
Cash flow from financing activities			
Net cash generated from financing activities (C)	-	-	
Net cash flows [(increase) / (decrease)] during the period (A+B+C)	(8.72)	(1.80)	
Cash and cash equivalents at the beginning of the period	8.78	7.38	
Cash and cash equivalents at the end of the period	0.06	5.58	

Notes:-

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- 3 The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- 4 The results have been reviewed and approved by the Board of Directors at their meeting held on 11th November, 2020.
- 5 The statutory auditors of the Company have carried out the limited review of the above financial results for the quarter and six months ended 30th September, 2020 and have issued an unqualified Review Report.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary.
- 7 The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)



Place: New Delhi  
Date: 11.11.2020

For Atlantic Commercial Company Limited

Narender Kishore Gaur  
Chairman  
DIN No. 00168265

# ATLANTIC COMMERCIAL COMPANY LIMITED

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November 11, 2020

**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

**Sub: Non applicability of submission of Statement of Deviation under SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking You,

Yours' truly  
For Atlantic Commercial Company Limited



**Narendra Kishore Gaur**  
Chairman  
DIN - 00168265